



It is the policy set by the Board of Directors of LV Shipping Ltd that all activities are carried out to meet all legal requirements of the company's activities.

To implement this policy, LV will make available adequate resources as the company is committed to continually improving its performance and in order to meet this commitment, LV will pursue the following objectives:

- » A high degree of diligence, research, expertise and commitment to the management of HSQE and Welfare.
- » To continuously assess our HSQE performance.
- » Continue to raise the levels of HSQE awareness throughout its workforce.
- » Develop a culture of employee's empowerment in HSQE related issues.
- » To improve waste management practices.
- » Prevention of pollution and discharges of any type of pollutant or emissions.
- » Reduce consumption of natural resources.
- » To maintain its committed Equal Opportunities for all.

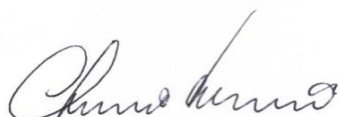
Whilst the ultimate responsibility for the HSQE system lies with the Board of Directors, the Managing Director has been nominated to have responsibility for effective implementation of this Policy.

The Company sets out to provide safe and healthy working conditions with safe systems of work for all employees and to ensure that third parties are not exposed to risk. Each employee has a duty of care of their own and that of any other persons who may be affected by their work activities.

LV are committed to providing comprehensive information, instruction, training, supervision and resources with the aim of reducing exposure to risk as far as is reasonably practicable, for every employee and any other people affected by the business activity of the Company.

The responsibility for development, maintenance, continual improvement and administrative control of the HSQE Management Systems has been assigned to the Corporate HSQE Manager.

Divisional Line Managers are responsible for implementation of the HSQE Management System throughout the organisation with the support and assistance of the HSQE Manager.

A handwritten signature in black ink, appearing to read 'C Lewin'.

C Lewin  
Managing Director

Issued: 24/03/2016 This policy is reviewed annually

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